

Explanation of variances – pro forma

Name of smaller authority: **EASTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Wiltshire, Hampshire, Dorset, Devon, Cornwall, Gloucestershire, Oxfordshire, Berkshire, West Midlands, East Midlands, Yorkshire, North East, North West, London, South East, South West, East of England, West of England, Wales, Northern Ireland, Gibraltar, Channel Islands, Jersey, Guernsey, Isle of Man, Crown Dependencies, Overseas Territories, Other

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,509	6,130					
2 Precept or Rates and Levies	4,000	4,500	500	12.50%	NO		
3 Total Other Receipts	2,906	9,719	6,813	234.45%	YES	contribution, funding and sales receipt AAV £5900 defibrillator £2491 tree maintenance £572.50 work carried out previous year highways agency £130.71 transparency fund £96.29 HMRC VAT refund £528.86	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,286	13,291	6,005	82.42%	YES	In addition to regular maintenance and administration costs purchases of defibrillator £2491 AAV equipment £7080 tree maintenance £120 rubbish bin £143.84	
7 Balances Carried Forward	6,130	7,058			NO		
8 Total Cash and Short Term Investments	6,130	7,058				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	10,024	11,019	995	9.93%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)