

Explanation of variances – pro forma

Name of the authority: **Easton Parish Council**
 Grant area (if not Easton Parish Council):
 Local Council Name: **Easton Parish Council** | Billing Period: **12 Months**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,130	7,058				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,500	0	0.00%	NO		
3 Total Other Receipts	9,719	1,699	-8,020	82.52%	YES		no outside funding or receipts from sale of purchase 2018/19 receipts itemised 31 3 19 form
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,291	3,415	-9,876	74.31%	YES		expenditure for overheads and village maintenance only 2018/19 previously itemised
7 Balances Carried Forward	7,058	9,842				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,058	9,842				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	11,019	9,126	-1,893	17.15%	YES		reduced value of items removed beyond repair £365 notice board £75 frame £102 strimmer £40 posts £1311 slide
10 Total Borrowings	0	0	0	0.00%	NO		

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Address: **Easton Parish Council**

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
renovation war memorial & village pump	1750		
playing field	2500		
RoW/path management	1500		
		<u>5750</u>	
General reserve	4092	<u>4092</u>	
Total reserves (must agree to Box 7)			<u><u>9842</u></u>